FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020

CIN: L74110WB1920PLC003679

Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs in Lakhs, except No of equity shares & Earning per share)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
	(Note 2)		(Note 2)		
INCOME					
REVENUE FROM OPERATIONS	1.88	-	4.99	1.88	60.53
OTHER INCOME	57.25	24.56	19.88	162.41	203.23
TOTAL INCOME	**59.13**	**24.56**	**24.87**	**164.29**	**263.76**
EXPENSES					
PURCHASE OF STOCK IN TRADE /COST OF SALES	-	-	32.01	-	67.36
EMPLOYEE BENEFIT EXPENSES	20.65	21.56	34.47	94.50	113.83
FINANCE COSTS	1.33	-	-	1.33	-
DEPRECIATION AND AMORTISATION EXPENSE	4.74	4.69	6.08	18.89	20.70
RATES & TAXES	10.18	3.94	1.94	36.73	6.38
OTHER EXPENSES	40.19	29.40	57.97	149.21	189.04
TOTAL EXPENSES	**77.09**	**59.59**	**132.47**	**300.66**	**397.31**
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**(17.96)**	**(35.03)**	**(107.60)**	**(136.37)**	**(133.55)**
EXCEPTIONAL ITEMS (Note 3)	20.98	-	-	156.91	162.67
PROFIT/(LOSS) BEFORE TAX	**3.02**	**(35.03)**	**(107.60)**	**20.54**	**29.12**
TAX EXPENSES					
CURRENT TAX	(0.08)	(4.65)	(16.50)	1.82	4.00
DEFERRED TAX	0.20	(3.39)	(3.89)	5.61	0.87
INCOME TAX RELATING TO EARLIER YEAR	(1.14)	-	-	(1.14)	-
PROFIT/(LOSS) FOR THE YEAR (A)	**4.04**	**(26.99)**	**(87.21)**	**14.25**	**24.25**
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss	(0.98)	(0.20)	(1.42)	(1.58)	(1.82)
- Income tax relating to items that will not be reclassified to profit or loss	0.34	(0.06)	(0.48)	0.18	(0.60)
Total Other Comprehensive Income for the Year (B)	**(0.64)**	**(0.26)**	**(1.90)**	**(1.40)**	**(2.42)**
Total Comprehensive Income for the year (Comprising Profit (Loss) and Other Comprehensive Income for the year) (A+B)	**3.40**	**(27.25)**	**(89.11)**	**12.85**	**21.83**
Paid up equity share capital(face value of Rs 10 each)	**45.50**	**45.50**	**45.50**	**45.50**	**45.50**
Earnings per equity share					
(1) Basic	0.89	(5.93)	(19.17)	3.13	5.33
(2) Diluted	0.89	(5.93)	(19.17)	3.13	5.33

Notes to the standalone financial results :-

1) These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter (Ind AS) and the other accounting principles generally accepted in India, to the extent applicable.

2) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 / March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2022 / December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.

3) Exceptional Items represents profit on sale of Investment Property in Real Estate.

4) Figures have been regrouped and / or re-arranged wherever necessary.

5) Earnings per Shares are not annualised except for the Year ended March 31, 2023 and Year ended March 31, 2022

6) The above Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2023. These results are uploaded on the Company website i.e. www.frenchmotor.in and on the Stock Exchange where the shares of the company are listed i.e. www.cse-India.com.

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

RAY & RAY CHARTERED ACCOUNTANTS

Place: Kolkata
Date: 30.05.2023

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20
CIN: L74110WB1920PLC003679

Standalone Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As At 31.03.2023	As At 31.03.2022
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	120.09	151.40
INTANGIBLE ASSETS		0.16
CAPITAL WORK IN PROGRESS	81.52	-
FINANCIAL ASSETS		
(i) Investments	844.96	844.96
(ii) Others Non-current Financial Assets	554.77	110.73
DEFERRED TAX ASSETS (NET)	30.92	36.36
OTHER NON CURRENT ASSETS	0.54	0.54
EMPLOYEE BENEFITS	5.63	6.70
NON-CURRENT ASSETS HELD FOR SALE	254.48	349.50
	1,892.91	**1,500.35**
CURRENT ASSETS		
FINANCIAL ASSETS		
(i) Investments	153.24	-
(ii) Trade Receivables	33.60	12.45
(iii) Cash and Cash Equivalents	56.54	186.12
(iv) Other Bank Balances (Other than (iii) above)	74.13	516.75
(v) Others Current Financial Assets	24.67	21.28
CURRENT TAX ASSETS (NET)	71.22	75.04
OTHER CURRENT ASSETS	240.46	186.57
	653.86	**998.21**
TOTAL ASSETS	**2,546.77**	**2,498.56**
EQUITY AND LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	45.50	45.50
OTHER EQUITY	2,247.95	2,231.86
	2,293.45	**2,277.36**
NON-CURRENT LIABILITIES		
OTHER FINANCIAL LIABILITIES	29.85	0.72
PROVISIONS	2.13	2.42
OTHER NON-CURRENT LIABILITIES	22.89	-
	54.87	**3.14**
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
Trade Payables	178.17	179.78
OTHER CURRENT LIABILITIES	17.92	36.12
PROVISIONS	2.36	2.16
	198.45	**218.06**
TOTAL EQUITY AND LIABILITIES	**2,546.77**	**2,498.56**

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

Place: Kolkata
Date: 30.05.2023

RAY & RAY CHARTERED ACCOUNTANTS

FRENCH MOTOR CAR COMPANY LIMITED
Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020
CIN: L74110WB1920PLC003679
Website : www.frenchmotor.in Telephone No. 2280 3602
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023.
(Rs in Lakhs, except No of equity shares & Earning per share)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
	(Note 2)		(Note 2)		
INCOME					
REVENUE FROM OPERATIONS	454.16	431.30	386.16	1,778.96	1,627.78
OTHER INCOME	62.63	28.90	24.02	181.81	218.45
TOTAL INCOME	**516.79**	**460.20**	**410.18**	**1,960.77**	**1,846.23**
EXPENSES					
PURCHASE OF STOCK IN TRADE /COST OF SALES	60.52	57.47	87.67	244.29	284.45
EMPLOYEE BENEFIT EXPENSES	125.80	104.26	113.27	453.64	420.71
FINANCE COSTS	1.68	0.63	1.44	4.54	7.48
DEPRECIATION AND AMORTISATION EXPENSE	19.98	19.38	26.30	76.11	98.66
RATES & TAXES	13.57	3.92	2.55	41.33	9.08
PROFESSIONAL CHARGES TO DOCTORS & TECHNICIANS	63.21	57.33	54.41	243.82	218.55
OTHER EXPENSES	245.18	204.64	224.82	882.21	871.45
TOTAL EXPENSES	**529.94**	**447.63**	**510.46**	**1,945.94**	**1,910.38**
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**(13.15)**	**12.57**	**(100.28)**	**14.83**	**(64.15)**
EXCEPTIONAL ITEMS - (Note 3)	20.98	-	-	156.91	162.67
PROFIT/(LOSS) BEFORE TAX	**7.83**	**12.57**	**(100.28)**	**171.74**	**98.52**
TAX EXPENSES					
CURRENT TAX	1.50	10.92	(3.20)	44.87	25.89
DEFERRED TAX	(6.21)	(3.55)	(3.63)	(1.32)	(3.70)
INCOME TAX RELATING TO EARLIER YEAR	4.68	(6.94)	-	(2.26)	-
PROFIT/(LOSS) FOR THE YEAR (A)	**7.86**	**12.14**	**(93.45)**	**130.45**	**76.33**
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss	(0.16)	(0.20)	(8.42)	(0.76)	(8.82)
- Income tax relating to items that will not be reclassified to profit or loss	0.11	(0.06)	1.34	(0.05)	1.22
Total Other Comprehensive Income for the Year (B)	**(0.05)**	**(0.26)**	**(7.08)**	**(0.81)**	**(7.60)**
Total Comprehensive Income for the year (Comprising Profit (Loss) and Other Comprehensive Income for the year) (A+B)	**7.81**	**11.88**	**(100.53)**	**129.64**	**68.73**
Profit attributable to :					
Owners of French Motor Car Co. Ltd.	7.86	12.14	(93.45)	130.45	76.33
Non-controlling Interest	-	-	-	-	-
Other Comprehensive Income attributable to:					
Owners of French Motor Car Co. Ltd.	(0.05)	(0.26)	(7.08)	(0.81)	(7.60)
Non-controlling Interest	-	-	-	-	-
Total Comprehensive Income attributable to:					
Owners of French Motor Car Co. Ltd.	7.81	11.88	(100.53)	129.64	68.73
Non-controlling Interest	-	-	-	-	-
Paid up equity share capital(face value of Rs 10 each)	**45.50**	**45.50**	**45.50**	**45.50**	**45.50**
Earnings per equity share					
(1) Basic	1.73	2.67	(20.54)	28.67	16.78
(2) Diluted	1.73	2.67	(20.54)	28.67	16.78

Notes to the consolidated financial results :-

1) These Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.

2) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 / March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2022 / December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.

3) Exceptional Items represents profit on sale of Investment Property in Real Estate.

4) Figures have been regrouped and / or re-arranged wherever necessary.

5) Earnings per Shares are not annualised except for the Year ended March 31, 2023 and Year ended March 31, 2022

6) The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2023. These results are uploaded on the Company website i.e. www.frenchmotor.in and on the Stock Exchange where the shares of the company are listed i.e. www.csc-India.com.

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

Place: Kolkata
Date: 30.05.2023

RAY & RAY CHARTERED ACCOUNTANTS

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20
CIN: L74110WB1920PLC003679

Consolidated Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As At 31.03.2023	As At 31.03.2022
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	429.09	480.91
INTANGIBLE ASSETS	4.94	7.36
CAPITAL WORK IN PROGRESS	81.52	
FINANCIAL ASSETS		-
(i) Investments	602.46	602.46
(ii) Others Non-current Financial Assets	803.94	116.31
DEFERRED TAX ASSETS (NET)	30.92	36.36
OTHER NON CURRENT ASSETS	6.17	0.54
EMPLOYEE BENEFITS	6.00	8.07
NON-CURRENT ASSETS HELD FOR SALE	254.48	349.50
	2,219.52	**1,601.51**
CURRENT ASSETS		
INVENTORIES	32.36	28.95
FINANCIAL ASSETS		
(i) Investments	253.23	-
(ii) Trade Receivables	39.05	13.91
(iii) Cash and Cash Equivalents	91.76	227.68
(iv) Other Bank Balances (Other than (iii) above)	185.16	850.77
(v) Others Current Financial Assets	56.17	56.04
CURRENT TAX ASSETS (NET)	40.75	44.43
OTHER CURRENT ASSETS	289.96	233.31
	988.44	**1,455.29**
TOTAL ASSETS	**3,207.96**	**3,056.80**
EQUITY AND LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	45.50	45.50
OTHER EQUITY	2,704.05	2,571.17
	2,749.55	**2,616.67**
NON CONTROLLING INTEREST	-	-
	-	-
NON-CURRENT LIABILITIES		
BORROWINGS	-	15.23
OTHER FINANCIAL LIABILITIES	29.85	0.72
PROVISIONS	2.13	2.42
DEFERRED TAX LIABILITIES (NET)	2.00	2.89
OTHER NON-CURRENT LIABILITIES	22.89	-
	56.87	**21.26**
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
(i) Borrowings	15.23	42.49
(ii) Trade Payables	199.59	207.39
(iii) Other Financial Liabilities	153.74	117.60
OTHER CURRENT LIABILITIES	28.38	47.29
PROVISIONS	4.60	4.10
	401.54	**418.87**
TOTAL EQUITY AND LIABILITIES	**3,207.96**	**3,056.80**

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

RAY & RAY CHARTERED ACCOUNTANTS

Place: Kolkata
Date: 30.05.2023

FRENCH MOTOR CAR COMPANY LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

Rs. in Lakhs

		For the year ended 31st March, 2023		For the year ended 31st March, 2022	
A. OPERATING ACTIVITIES					
Profit Before Tax			**20.54**		**29.12**
Adjustments for:					
Depreciation & amortisation expenses		18.89		20.70	
Gain on disposal of property,plant & equipment (net)		(50.53)		(147.44)	
Gain on disposal of Non-current Assets held for Sale		(156.91)		(162.67)	
Interest income		(38.69)		(41.48)	
Finance costs		1.33		-	
Proceeds from disposal of Scraps		(10.12)			
Rent		(41.81)			
Liability no longer required written back		21.25	(256.60)	(1.21)	(332.10)
Operating Profit before Working Capital Changes			**(236.06)**		**(302.98)**
Adjustments for :					
(Increase)/Decrease in Inventories		-		63.19	
(Increase)/Decrease in Trade Receivables		(21.15)		(1.53)	
(Increase)/Decrease in Other Current Financial Assets		(3.39)		(5.39)	
(Increase)/Decrease in Other current Assets		(53.89)		(32.00)	
(Increase)/Decrease in Other non-current financial Assets		(446.54)		(106.79)	
(Increase)/Decrease in Other non-current Assets					
Increase/(Decrease) in Trade Payables		(1.61)		(57.50)	
Increase/(Decrease) in non-current liabilities		52.02			
Increase/(Decrease) in Other Financial Liabilities & employee benefit obligation		-		(2.75)	
Increase/(Decrease) in Other Current Liabilities		(18.20)	(492.76)	1.82	(140.95)
Cash generated from operations			**(728.82)**		**(443.93)**
Income Tax Paid / (Refunded) - Net			(9.05)		(26.61)
Net Cash flow from Operating Activities	**A**		**(719.76)**		**(417.32)**
B. INVESTING ACTIVITIES					
Purchase of Investment		(150.00)			
Fixed Deposit with bank		445.12		133.25	
Purchase of property, plant and equipment including CWIP		(82.62)		(46.06)	
Proceeds from disposal of property, plant and equipment		67.09		168.45	
Proceeds from disposal of Investment		252.22		263.66	
Proceeds from disposal of Scraps		10.20			
Rent Received		10.81			
Interest Received		38.69		41.48	
Net Cash flow used in Investing Activities	**B**		**591.51**		**560.78**
C. FINANCING ACTIVITIES					
Consideration paid for Buy-back of Company's Shares					
Net movement in Other Borrowings		-		-	
Provision/(Reversal) on account of Fair value measurement of defined benefit obligation		-		-	
Finance Costs		(1.33)		-	
Net Cash flow (used in) / from Financing Activities	**C**		**(1.33)**		**-**
Net Increase/(Decrease) in Cash & Cash Equivalents	**(A+B+C)**		**(129.58)**		**143.46**
Cash & Cash Equivalents at the beginning of the year (Refer Note No. 10 to the Accounts)			**186.12**		**42.66**
Cash & Cash Equivalents at the end of the year (Refer Note No. 10 to the Accounts)			**56.54**		**186.12**

Notes:

i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 (Ind AS-7), "Statement of Cash Flows"

ii) Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value

By order of the Board

Sandeep Jatia
[Managing Director]
DIN: 00216189

Place : Kolkata
Date: May 30 , 2023

RAY & RAY CHARTERED ACCOUNTANTS

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20

CIN: L50103WB1920PLC003679

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs in lakhs)

	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
A. OPERATING ACTIVITIES				
Profit Before Tax		**171.74**		**98.52**
Adjustments for:				
Depreciation & amortisation expenses	76.11		98.66	
Gain on disposal of Investment	(156.91)		(162.67)	
Gain on disposal of property,plant & equipment (net)	(49.39)		(147.44)	
Interest income	(58.09)		(56.70)	
Finance Costs	4.54		7.48	
Proceeds from disposal of Scraps	(10.12)			
Rent	(41.81)			
Liability no longer required written back	21.24		(1.21)	
Investment written off (net)	-	(214.43)	-	(261.88)
Operating Profit before Working Capital Changes		**(42.69)**		**(163.36)**
Adjustments for :				
(Increase)/Decrease in non-current Financial Assets	(446.54)		(28.90)	
(Increase)/Decrease in Other non-current Assets	0.05		(106.79)	
(Increase)/Decrease in Inventories	(3.41)		62.94	
(Increase)/Decrease in Trade Receivables	(25.15)		(2.25)	
(Increase)/Decrease in Other current Financial Assets	(0.12)		-	
(Increase)/Decrease in Other current Assets	(56.65)		(23.84)	
Increase/(Decrease) in non-current Liabilities	52.02		-	
Increase/(Decrease) in Trade Payables	(7.80)		(55.46)	
Increase/(Decrease) in other financial liabilities and Employee Benefit obligation	35.74		(45.88)	
Increase/(Decrease) in Other Current Liabilities	(18.98)		36.05	
Increase/(Decrease) in Other Financial Assets	-	(470.84)		(164.13)
Cash generated from operations		**(513.53)**		**(327.49)**
Income Tax Paid / (Refund)		24.72		(24.68)
Net Cash flow from / (used in) Operating Activities A		**(538.25)**		**(302.81)**
B. INVESTING ACTIVITIES				
Proceeds from disposal of Investment	252.22		263.66	
Proceeds from disposal of property, plant and equipment	68.12		168.45	
Interest Received	58.09		56.70	
Purchase of property,plant and equipment	(119.24)		(83.27)	
Purchase of Investment	(249.99)			
Adjustment to property,plant and equipment & intangible assets in subsidiary company	-		-	
Rent Received	10.81			
Proceeds from sale of scrap	10.22			
Proceeds from maturity / encashment of Fixed Deposits	418.93		0.33	
Net Cash flow from / (used in) Investing Activities B		**449.16**		**405.87**
C. FINANCING ACTIVITIES				
Net movement in Other Borrowings	(42.49)		(1.17)	
Provision/(Reversal) on account of Fair value measurement of defined benefit obligation			(7.48)	
Finance Costs	(4.54)		-	
Net Cash flow from / (used in) Financing Activities		**(47.03)**		**(8.65)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**(136.12)**		**94.41**
Cash & Cash Equivalents at the beginning of the year		227.88		133.47
Cash & Cash Equivalents at the end of the year		91.76		227.88

For and on behalf of Board of Directors

(S. JATIA)
Managing Director (DIN:00216189)

Place: Kolkata
Date: 30.05.2023

RAY & RAY CHARTERED ACCOUNTANTS Kolkata 51

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20

CIN: L74110WB1920PLC003679

Standalone / Consolidated Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
ASSETS				
NON-CURRENT ASSETS				
PROPERTY, PLANT AND EQUIPMENT	120.09	151.40	429.09	480.91
INTANGIBLE ASSETS	-	0.16	4.94	7.36
CAPITAL WORK IN PROGRESS	81.52	-	81.52	-
FINANCIAL ASSETS				
(i) Investments	844.96	844.96	602.46	602.46
(ii) Others Non-current Financial Assets	554.77	110.73	803.94	116.31
DEFERRED TAX ASSETS (NET)	30.92	36.36	30.92	36.36
OTHERS NON CURRENT ASSETS	0.54	0.54	6.17	0.54
EMPLOYEE BENEFITS	5.63	6.70	6.00	8.07
NON-CURRENT ASSETS HELD FOR SALE	254.48	349.50	254.48	349.50
	1,892.91	**1,500.35**	**2,219.52**	**1,601.51**
CURRENT ASSETS				
INVENTORIES	-	-	32.36	28.95
FINANCIAL ASSETS				
(i) Investments	153.24	-	253.23	-
(ii) Trade Receivables	33.60	12.45	39.05	13.91
(iii) Cash and Cash Equivalents	56.54	186.12	91.76	227.88
(iv) Other Bank Balances	74.13	516.75	185.16	850.77
(v) Others Current Financial Assets	24.67	21.28	56.17	56.04
CURRENT TAX ASSETS (NET)	71.22	75.04	40.75	44.43
OTHER CURRENT ASSETS	240.46	186.57	289.96	233.31
	653.86	**998.21**	**988.44**	**1,455.29**
TOTAL	**2,546.77**	**2,498.56**	**3,207.96**	**3,056.80**
EQUITY AND LIABILITIES				
EQUITY				
EQUITY SHARE CAPITAL	45.50	45.50	45.50	45.50
OTHER EQUITY	2,247.95	2,231.86	2,704.05	2,571.17
	2,293.45	**2,277.36**	**2,749.55**	**2,616.67**
NON CONTROLLING INTEREST	-	-	-	-
	-	-	-	-
NON-CURRENT LIABILITIES				
BORROWINGS	-	-	-	15.23
OTHER FINANCIAL LIABILITIES	29.85	0.72	29.85	0.72
PROVISIONS	2.13	2.42	2.13	2.42
DEFERRED TAX LIABILITIES (NET)	-	-	2.00	2.89
OTHER NON-CURRENT LIABILITIES	22.89	-	22.89	-
	54.87	**3.14**	**56.87**	**21.26**
CURRENT LIABILITIES				
FINANCIAL LIABILITIES	-	-	15.23	42.49
(i) Borrowings	178.17	179.78	199.59	207.39
(ii) Trade Payables	-	-	153.74	117.60
(iii) Other Financial Liabilities	17.92	36.12	28.38	47.29
OTHER CURRENT LIABILITIES	2.36	2.16	4.60	4.10
PROVISIONS	**198.45**	**218.06**	**401.54**	**418.87**
TOTAL	**2,546.77**	**2,498.56**	**3,207.96**	**3,056.80**

For and on behalf of Board of Directors

(S. JATIA)
Managing Director (DIN:00216189)

Place: Kolkata
Date: 30.05.2023

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020

CIN: L74110WB1920PLC003679

Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023.

(Rs in Lakhs)

Particulars	STANDALONE				
	QUARTER ENDED			YEAR ENDED	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1 Total Income from Operations	59.13	24.56	24.87	164.29	263.76
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items)	(17.96)	(35.03)	(107.60)	(136.37)	(133.55)
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	3.02	(35.03)	(107.60)	20.54	29.12
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	4.04	(26.99)	(87.21)	14.25	24.25
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the perod (after tax) and Other Comprehensive Income (after tax)]	3.40	(27.25)	(89.11)	12.85	21.83
6 Equity Share Capital	45.50	45.50	45.50	45.50	45.50
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				2247.95	2231.86
8 Earnings per equity share					
(1) Basic	0.89	(5.93)	(19.17)	3.13	5.33
(2) Diluted	0.89	(5.93)	(19.17)	3.13	5.33

Particulars	CONSOLIDATED				
	QUARTER ENDED			YEAR ENDED	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1 Total Income from Operations	516.79	460.20	410.18	1,960.77	1,846.23
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items)	(13.15)	12.57	(100.28)	14.83	(64.15)
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	7.83	12.57	(100.28)	171.74	98.52
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	7.86	12.14	(93.45)	130.45	76.33
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the perod (after tax) and Other Comprehensive Income (after tax)]	7.81	11.88	(100.53)	129.64	68.73
6 Equity Share Capital	45.50	45.50	45.50	45.50	45.50
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				2,704.05	2571.17
8 Earnings per equity share					
(1) Basic	1.73	2.67	(20.54)	28.67	16.78
(2) Diluted	1.73	2.67	(20.54)	28.67	16.78

Note: The above is an extract of the detailed format of Statement of Standalone and Consolidated Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended. The full format of the Standalone and Consolidated quarterly and anual financial results are available on the Websites of the Company i.e. www.frenchmotor.in and the Stock Exchange i.e. www.cse-india.com.

For and on behalf of Board of Directors

(S. JATIA)
Managing Director (DIN:00216189)

Place: Kolkata
Date: 30.05.2023